

BELATED BUYING SENT PRICES UP

Rising Tendency Not Convincing
to Sceptical Traders Until
Late in Day.

MONEY CONDITIONS EASY

Rumors of Deal Between U. S.
Steel Company and Great
Northern Revived.

(By Associated Press)

NEW YORK, July 6.—Very early in to-day's transactions on the Stock Market the scarcity of stocks offering for sale developed, as on yesterday. This renewed the impression that the liquidation was over for the present.

The market was almost at a standstill for long intervals, and prices drifted aimlessly until the entrance of new buying orders into the market caused the successive upward movement. The opening market still showed the effect of yesterday's disappointment over the failure of yesterday's attempt to carry prices higher, and the ensuing weakness was aggravated by selling for London account. Considerable disquietude was caused in that center by the ministerial remarks in Parliament of the hazard of an outbreak of a religious war in Egypt, with the consequences to be looked for of expensive outlay for the conduct of a campaign.

London's discount market was not affected, and continued to work lower, with favoring effect upon New York's prospects for securing gold at that center next week. But money conditions here were also easy, call loans falling during the day. For time loans the free offerings were confined to the shorter periods, while for six months' loans and longer, carrying over the end of the year, money was reported to be still scarce and hard to get even at five and a half per cent. Bid on sub-treasury operations the banks have gained during the week \$603,000.

In connection with the recovery in prices the reports were revived of a supposed deal for the Great Northern's ore lands by the United States Steel Corporation, and of a rumored intention to increase the Amalgamated Copper dividend. It was not until late in the day that the buying tendency proved convincing to the skeptical traders. Their belated buying then made the closing strong.

Bonds were heavy; total values, par value, \$1,950,000. United States bonds were unchanged on call.

The total sales of stocks to-day amounted to 708,300 shares.

NEW YORK, July 6.—Money on call easier, 2 1/4-4; ruling rate, 3; last loans, 3 1/2-2; closing bid, 2; offered at 3. Time loans, steady; 60 days, 4 1/2-2 per cent.; 90 days, 4 3/4 per cent.; 6 months, 5 1/2 per cent.

Prime mercantile paper, 5055 1-2 per cent. Sterling exchange steady, with actual business in bankers bills at \$48.70 for demand, and at \$20.45-\$25.10 for 60-day bills. Post rates, 485 1-2 and 485 1-2. Commercial bills, 485 3-4, and 485 6-8; Mexican dollars, 50.

RICHMOND STOCK MARKET.

Richmond, Va., July 6, 1906.

SALES AT BOARD.

Virginia Cen., 2-100 at 94.

Virginia Centuries, 2-200 at 96 1/4.

STATE SECURITIES. Mid. Asked.

North Carolina, 4c. C. 1910..... 101

Va. Old, C. 1910, 1921..... 101

Va. Centuries, 5c. C. and R. 1911..... 95

RAILROAD BONDS.

A. L. R. I. Con. Tr. 4c. 1901..... 100

A. C. L. R. I. C. of Ind. 4 p. c. 191..... 100

Georgia Pacific, 4c. 1925..... 102

Norfolk and Ala. Con. 1945..... 100

Norfolk and Western Ry. 1945..... 100

Western N. C. 1914..... 100

Seaboard Air Line, 1950..... 100

ATLANTIC COAST STOCKS. Par.

Atlantic Coast Line "A"..... 100 1/4

Atlantic Coast Line, 1900..... 100 1/4

Cheapeake and Ohio November..... 100

Norfolk and Western, 1900..... 100

ATLANTIC TRUST COMPANY STOCKS.

American National..... 100 1/2

Broad Street..... 100 1/2

City..... 100 1/2

Merchants National..... 100 1/2

Merchants Bank, Virginia..... 100 1/2

Va. Car. Chem. pfd. 8 p. c. 100 100

Va. Car. Chem. pfd. 8 p. c. 100 100

BALTIMORE STOCK MARKET.

BALTIMORE, MD., July 6.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK, July 6.—The cotton market was quiet again to-day, but there was a little more business than yesterday, and price rules steady on covering for over the week-end, or close to it. The market was up 1/2 point, with 100 points' worth of sales for the day estimated at about 75,000 bales.

The opening was steady at a decline of 1 point to an advance of 1/2 point, and the market closed quiet after the opening on covering by local shippers and a little buying through wire and commission houses, which was promoted by firm calls from the public, the spot market and the absence of aggressive pressure. After selling up to a net advance of 607 points on the active month the market turned irregular and lost part of the gain in the afternoon, as a result of selling. Weather reports were considered favorable. There was some talk that rain was needed in the Southwest, but the reports were quiet again to-day, and the country.

Estimated receipts of cotton at ports to-day, 4,633 bales against 1,257 last week, total 14,321 bales for the week. Total 30,625 last week, 4,646 bales, 14,783 bales for the week. In New Orleans, 1,018 bales against 1,003 last year, and at Houston 233 bales against 1,007 last year.

Cotton futures closed quiet and steady. Open, High, Low, Close: July..... 10.20 10.25 10.20 10.23 August..... 10.35 10.38 10.31 10.38 September..... 10.31 10.36 10.31 10.33 October..... 10.31 10.36 10.31 10.33 November..... 10.31 10.36 10.31 10.34 December..... 10.31 10.36 10.34 10.34 January..... 10.31 10.36 10.34 10.34 February..... 10.31 10.36 10.34 10.41 March..... 10.48 10.82 10.47 10.48

Spot cotton closed quiet; middling upland, 11.00 cents; 8,075 bales; stock, 11,530 bales.

Total to-day at all ports—Net receipts, 4,633 bales against 1,257 last week, total 14,321 bales for the week. Total 30,625 bales against 1,003 last year, and to the Continent, 1,003 bales to Japan, 44 bales.

Total since September 1st at all ports—Net

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

By Thomas Branch & Co., Bankers and Brokers.

SALES:

	Open.	Bid.	Low.	Closing.	Bid.	Asked.	SALES:
70 Atlantic Coast Line, com. 1104	125/4	125/4	125/4	125/4	1400 Missouri Pacific	85/4	91 1/2
30,000 American Smelters, com. 1104	125/4	125/4	125/4	125/4	6,100 National Lead	73/4	73/4
1,000 Amer. Can and Foundry, pfd. 100	100	100	100	100	400 Norfolk and Western	120/4	120/4
800 Amer. Can and Foundry, pfd. 100	100	100	100	100	1,000 N. Y. Ont. and Western	120/4	120/4
400 American Cotton Oil, 20/4	20/4	20/4	20/4	20/4	1,000 Northern Pacific	120/4	120/4
American Tobacco, pfd. 100	100	100	100	100	1,000 Pennsylvania Railroad	120/4	120/4
American Can and Foundry, pfd. 100	100	100	100	100	2,000 People's Gas (Chicago)	120/4	120/4
6,100 American Locomotive, com. 65/4	65/4	65/4	65/4	65/4	2,000 Pressed Steel Car	120/4	120/4
Amer. Locomotive, pfd. 100	100	100	100	100	2,000 Steel Car, pfd.	120/4	120/4
1,700 American Sugar, 120	120	120	120	120	1,000 Republic I. and S. com.	120/4	120/4
1,000 A. T. and S. Fe. com. 120	120	120	120	120	1,000 Republic I. and S. pfd.	120/4	120/4
1,000 Bell Telephone, 120	120	120	120	120	1,000 Standard Oil	120/4	120/4
8,000 Brooklyn Rapid Transit, 120	120	120	120	120	1,000 Stock Island, com.	120/4	120/4
1,000 Canadian Pacific, 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, pfd.	120/4	120/4
300 Chesapeake and Ohio, 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, 1904	120/4	120/4
400 Chicago, Great Western, 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Chicago, Milwaukee, St. Paul and St. Paul, 170	170	170	170	170	1,000 Stock Island, 1904	120/4	120/4
2,000 Colorado and Southern, 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, 1904	120/4	120/4
800 Colorado South, 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, 1904	120/4	120/4
300 Colorado South, 2d pfd. 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Illinois Central, 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Indiana, 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Louisville and Nashville, 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Manhattan, 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, 1904	120/4	120/4
800 Mexican Central, 20/4	20/4	20/4	20/4	20/4	1,000 Stock Island, 1904	120/4	120/4
200 Mo. Kan. and Tex. com. 122/4	122/4	122/4	122/4	122/4	1,000 Stock Island, 1904	120/4	120/4
200 Mo. Kan. and Tex. pfd. 65/4	65/4	65/4	65/4	65/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Texas and P. R. com. 122/4	122/4	122/4	122/4	122/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Texas and P. R. pfd. 65/4	65/4	65/4	65/4	65/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Union Pacific, 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Virginian, 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Wisconsin, 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Wyoming, 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Zinc, 165/4	165/4	165/4	165/4	165/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Stock Island, 1904	120/4	120/4	120/4	120/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Stock Island, 1904	120/4	120/4	120/4	120/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Stock Island, 1904	120/4	120/4	120/4	120/4	1,000 Stock Island, 1904	120/4	120/4
1,000 Stock Island, 1904	120/4	120/4	120/4	120/4	1,000 Stock Island,		